

UNAUDITED

Cash and Investment Report As of March 31, 2014

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		3/31/2014	Earned	Charged	Income	Balance
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 6,102,400	\$ 6,736	\$ (4,092)	\$ 2,644	\$ 3,932,692	0.40%
TD Bank Commercial Checking - Depository (2)	3,184,406	8,114	(8,172)	(58)	4,235,130	0.40%
TD Bank Commercial Checking - Health Claims	511,184	340	(396)	(56)	251,784	0.40%
TD Bank Commercial Checking - Senior Housing	663,047	977	(67)	910	585,971	0.40%
TD Bank Commercial Checking - Utility Payments	53,445	119	(115)	4	48,905	0.40%
TD Bank Commercial Checking - ACH Debits	-	343	(65)	278	183,984	0.40%
TD Bank Lockbox Account	467,458	639	(1,270)	(631)	356,958	0.40%
subtotal	10,981,940	17,268	(14,177)	3,091	9,595,424	0.40%
Money Market Account						
TD Bank - Money Market	27,027	11	-	11	27,014	0.09%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	36,950	11	-	11	36,937	0.07%
Investment Accounts						
State Board of Administration (SBA)	77	-	-	-	77	0.16%
FLOC - 1-3 Year High Quality Bond Fund (3)	161,816,300	749,361	(129,974)	619,387	125,222,459	0.48%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,844	245	(120)	125	124,729	0.14%
FLOC - Intermediate High Quality Bond Fund (3)	30,790	383	(30)	353	19,751,636	-4.24%
Wells Capital Management	31,774,182	129,604	(15,818)	113,786	31,672,281	0.52%
Mitigation Trust - SBA	540,515	436	-	436	548,131	0.18%
subtotal	194,286,708	880,029	(145,942)	734,087	177,319,313	0.00%
Total Cash and Marketable Investments	205,305,598	897,308	(160,119)	737,189	186,951,674	0.03%
Other Investments						
Investment in Real Estate (City Center)	39,467,259	-	-	-	-	
Investment in Real Estate (Weekly Bros)	1,027,386	-	-	-	-	
Total Cash and Investments	\$ 245,800,243	\$ 897,308	\$ (160,119)	\$ 737,189	\$ 186,951,674	

Notes:

- The Ending Balances are as of March 31, 2014. The Fiscal YTD income and Last 12 Months rate of return are as of February 28, 2014 as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance does not reflect activities for March 2014. Average Balance & ROR based on 12 months ended February 28, 2014.
Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.